



**Integrated storage  
unlocks CSP's full  
potential**

April 2024



Established in 2010, we are the global leading technology pioneer for PV-plus-thermal storage

Strategic Investors



Technology Deployment Partner



Research Partners



>80

Employees

6

Patent Families

>\$50m

Investor Funding





Broken Hill

Menindee

NEW SOUTH WALES

Dubbo

Orange

Bathurst

Wollemi National Park

Newcastle

Sydney

Wollongong

Nowra

Goulburn

Wagga Wagga

Canberra

Kosciuszko National Park

Albury

Shepparton

Echuca

VICTORIA

Melbourne

Traralgon

Geelong

Warrnambool

Mount Gambier

Robe

Ngarkat

Adelaide

Mount Barker

Walleroo

Clare

Port Pirie

Whyalla

Port Lincoln

Kangaroo Island





High Lift Branch Channel

High Lift Branch Channel

SW Angle Rd

SW Angle Rd

SW Angle Rd

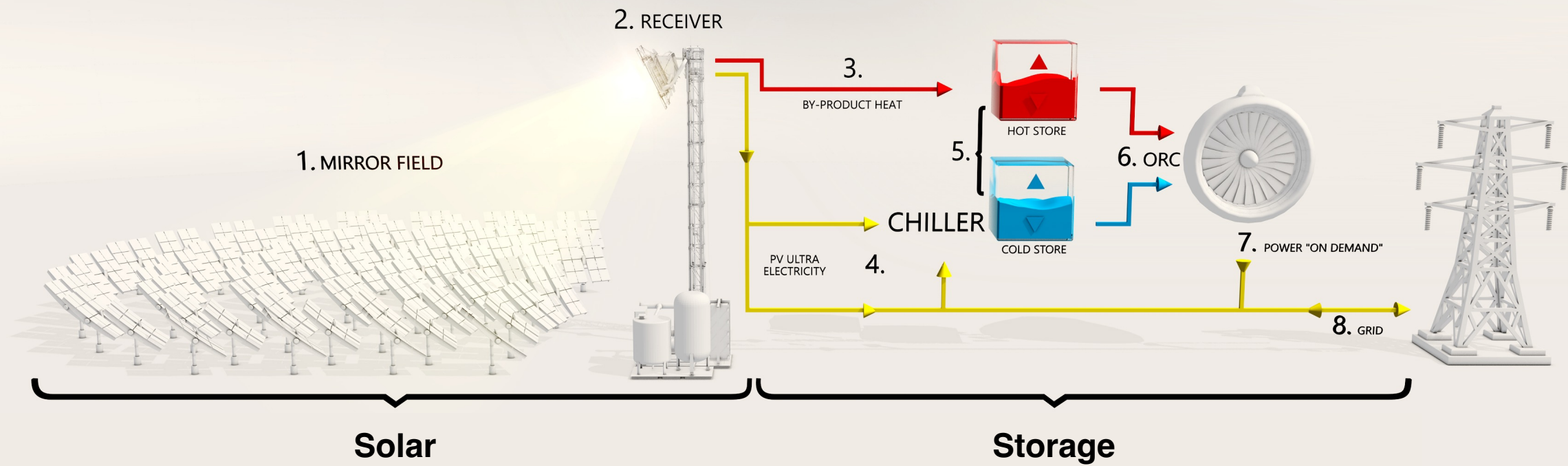
Raygen PV Ultra  
Thermal Hydro







Storage duration can be flexibly and independently configured by increasing/ decreasing pit size; **typical durations range from 8-24 hours**

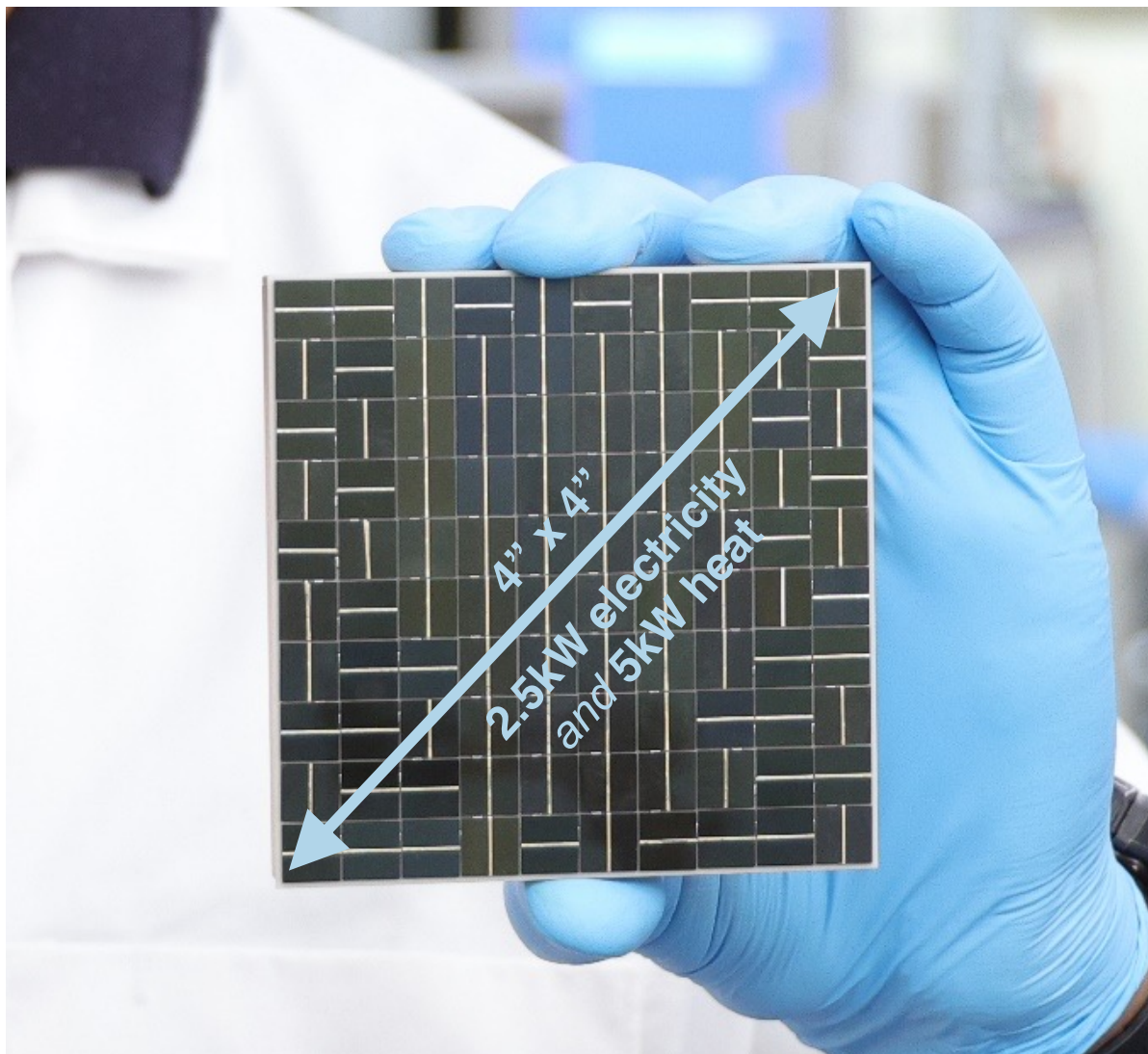


Not 'CSP' – Mirrors focus sunlight onto RayGen's photovoltaic modules, which convert light directly to electricity (water-cooling captures additional heat).

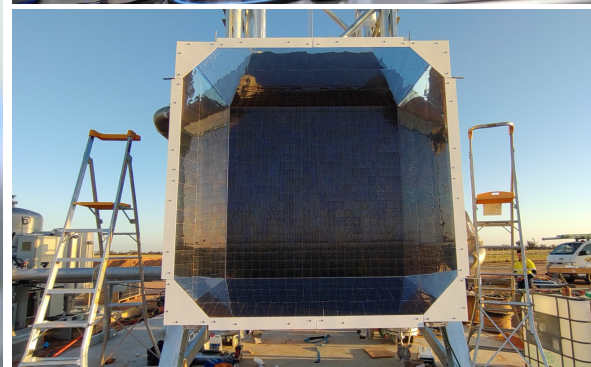
By-product heat from RayGen's solar boosts efficiency of RayGen's storage. Storage can be charged by on-site solar, or by the grid. Solar can export to the grid, or charge storage.



## Exceptional, high performance RayGen solar modules



RayGen-made solar modules fabricated in Melbourne, AU  
No polysilicon used



Over 400 modules in receiver for 1 MW of electricity, 2 MW of heat



RayGen converts 1/3<sup>rd</sup> sunlight to electricity and 2/3<sup>rd</sup> heat



## Low cost, low complexity, self-powered mirrors



Self-powered, wireless  
mirror tracking



Pile-driven posts  
No field wiring  
No concrete foundations



Co-located with grazing  
agriculture since 2014



## Pit thermal energy storage (PTES)

### Structurally lowest cost storage medium (hot & cold water)



PTES, an established technology, has capability for *seasonal storage*, with **<10% energy loss over 6 months**



Simple, low risk pit construction;  
Max depth of 15-20 m



Simple, high efficiency,  
low-cost rubber insulation



Lowest cost storage medium (water);  
Filtered and treated from any water source (river, well, sea)



Storage power block

## Standard industrial chillers, heat pumps, turbines and generators



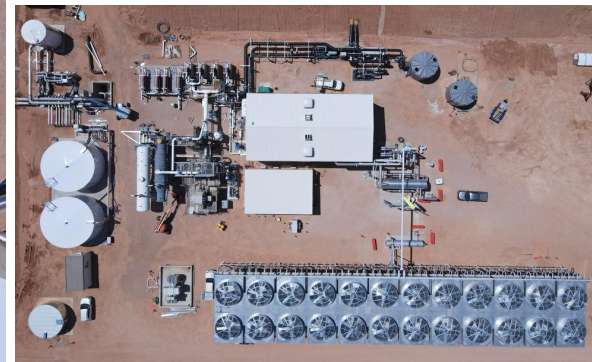
For every 1 MWh into the chiller, RayGen can recover 0.7-0.8 MWh out of the ORC, for **net round-trip efficiency of 70-80%**



Hot PTES charged with 'free' by-product heat from solar



Cold PTES charged with high efficiency industrial chiller



Uses conventional geothermal turbine

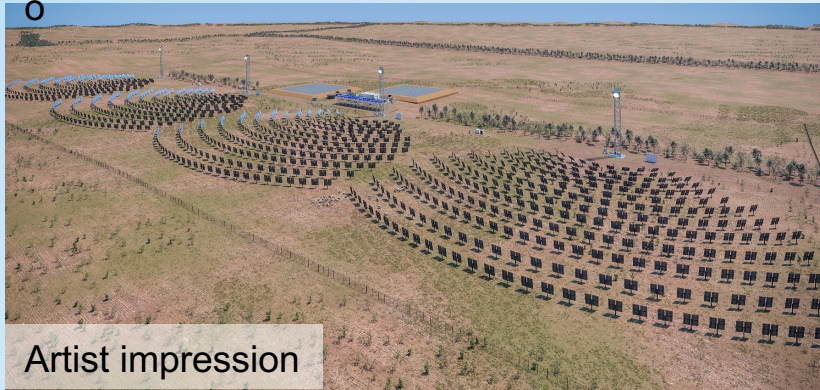


## Future projects

# Subsequent projects will scale-out RayGen's modular technology



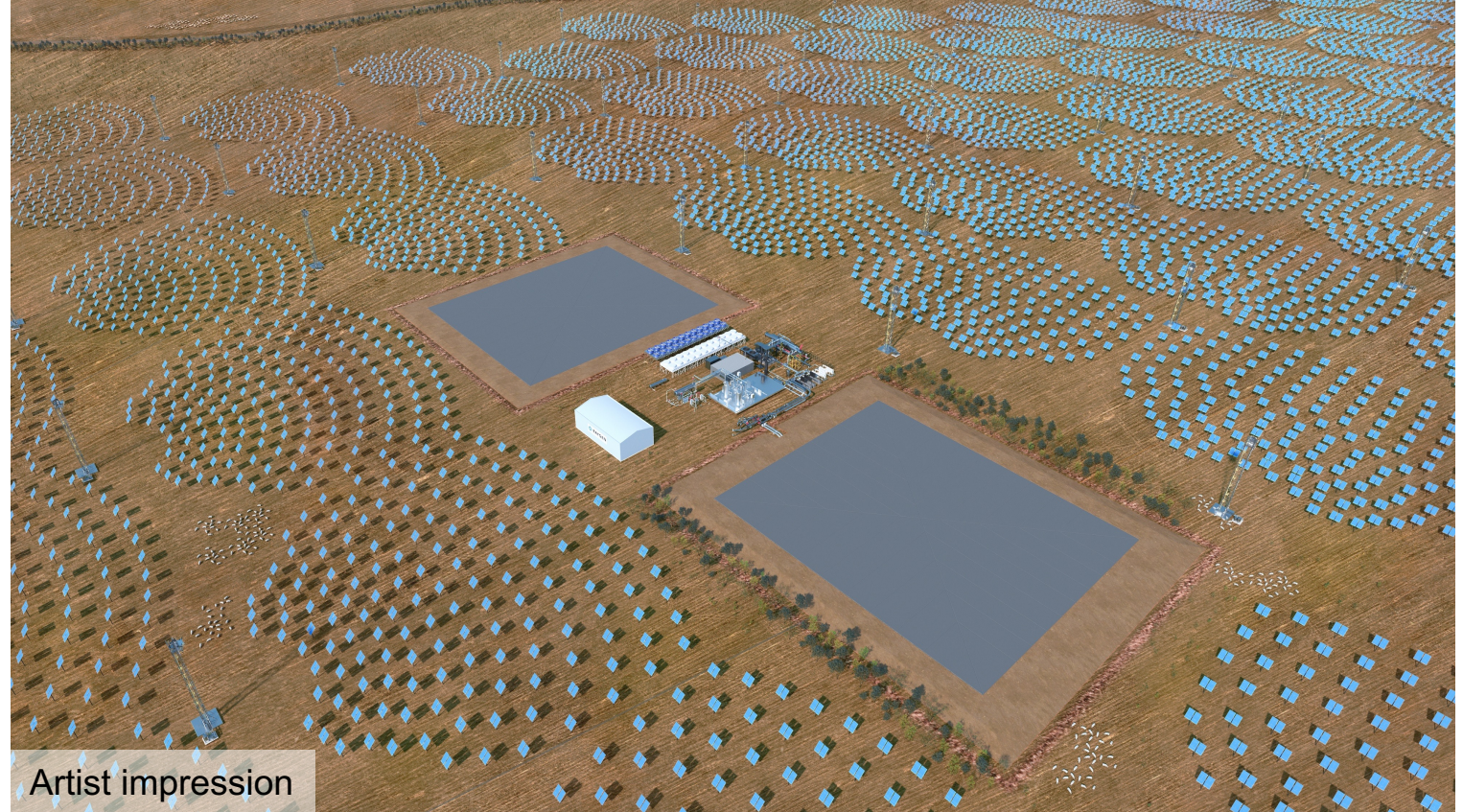
Photo



Artist impression

### 50 MWh Solar Power Plant One, Carwarp

4 MW Solar – 4x 1MW PV Ultra towers  
3 MW Storage – 1x 3MW ORC w/  
50 MWh (**17 hours**) – 2x 17,000m<sup>3</sup> pits



Artist impression

### 1.4 GWh Solar Power Plant Two

50 MW Solar – 50x 1MW PV Ultra towers  
29 MW Storage – 1x 29MW ORC w/  
350 MWh (**12 hours**) – 2x 165-200,000m<sup>3</sup> pits } x4



## Strong GW-scale near-term pipeline





Confidential



[RayGen.com](http://RayGen.com)